

adj.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON
FEBRUARY 21ST, A. D. 1930 at 30'CLOCK P. M.

A call of the roll disclosed the presence and absence of Directors as follows, viz:

PRESENT

E. E. Bewley,
C. A. Hickman,
J. B. Hogsett,
W. K. Stripling

ABSENT

W. R. Bennett (out of city)

In the absence of W. R. Bennett, President, Director Bewley presided in his capacity as Vice President. Director Stripling acted in his capacity as Secretary. At this time and place the following proceedings were had and done, viz:

(1) Thereupon, ^{here} it was presented to the Directors the annual report of Pitner and Adams, Auditors, concerning the condition of this District on December 31, 1929. Each of the Directors was furnished with a true copy of said audit and the original thereof is attached to these Minutes as "Exhibit A". It was the sense of the Directors that no formal action be taken upon this audit until each of the Directors has had an opportunity to analyze the report: It was so ordered.

(2) Ed B. Cheatham, Accountant for the District, presented an itemized list of vouchers proposed to be issued by the District to meet current obligations of the District, together with the distribution of the same; also the condition of the District funds as of February 20, 1930 and the depositories in which such funds are deposited. Said itemized, detailed information is attached to these Minutes as "Exhibit B" and is here referred to as a part hereof. It appeared that vouchers, Serial Nos. 1831 to 1864, both inclusive, were drawn on the Texas National Bank of Fort Worth; that said vouchers were outstanding at the time the bank failed; that the same have not been paid and will not be paid and that it had been necessary to issue substitute vouchers therefor. Further that the vouchers listed in "Exhibit B" as numbers 1865 to 1883, both inclusive, were the substitute vouchers issued in lieu of said vouchers 1831 to 1864, inclusive, on which default had been made. It was ordered by the Directors that the said vouchers so in default be marked "void" and retained in the District's files.

Thereupon there was an examination and consideration of each and all of the vouchers proposed to be issued (Serial Nos. 1865 to 1929, inclusive); aggregating \$88,791.31: Director Stripling made a motion that each and all of the accounts presented do be approved ^{as} valid and due obligations of the District; that the vouchers as presented do be executed and delivered to the persons entitled to receive the same. This motion was seconded by Director Hogsett: Upon vote being taken the motion was carried: It was so ordered:

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(3) Thereupon there was presented and considered by the Directors the bonds collateral pledges contracts executed respectively by The Fort Worth National Bank of Fort Worth, the First National Bank of Fort Worth and Continental National Bank of Fort Worth. There was also presented a certificate of Honorable S. D. Shannon, County Judge of Tarrant County, Texas, approving The Fort Worth National Bank and the Continental National Bank as District depositories. Each of said bonds and the pledge contract therewith was examined by the Directors and the same and each of the same were declared to have been executed in the manner and form required by the law and the prior orders of this Board of Directors.

Especially did the Directors give consideration to the collateral securities shown in exhibits attached to said bonds as follows:

- (a) To the bond of The Fort Worth National Bank, "Exhibit 1"; listed bonds and securities totaling \$420,000.00.
- (b) To the bond of Continental National Bank, "Exhibits 1 and 2"; showing bonds and securities in the total par value \$600,000.00.
- (c) To the bond of First National Bank, "Exhibits 1 and 2"; showing bonds and securities in the par value \$450,000.00.

After full discussion of the sufficiency of the collateral now in the possession of this District as pledges to secure the District, Director Hickman made a motion that each of said banks do hereby be declared to have qualified as a District Depository, in accordance with the former orders of this Board of Directors and the law. Further, that the securities so placed in pledge by each of said banks do be approved as good and sufficient security and that each of said banks do hereby be qualified as a depository for this District within the limits of the security now, and hereafter to be, placed in pledge by said respective depositories. This motion was seconded by Director Stripling: On a vote being taken motion was unanimously carried and it is so ordered.

(4) Thereupon there was a discussion of the advisability of procuring a new voucher check form and also to procure a check writer. It was the sense of the Directors that Director Hogsett, as Chairman of the Committee on Organization, and Mr. Cheatham should propose a check form and that the same ~~one~~ ^{written} adopted should be printed: Further that the safety of the District's funds and the economy of time in the writing of checks would well justify a protective check writer: It was so ordered.

(5) Thereupon Directors Hickman and Stripling, composing Committee on Land Matters, presented proposed contracts for the purchase of lands, and, or, to lease lands, and did make recommendation for purchase and rentals as follows, viz:

(a) S. Castleberry (written contract in file) to purchase in fee 109 acres of land located in Wise County, Texas, for \$50.00 per acre. This contract contains a provision that the grantor was to lease this land for the year 1930 at \$1.00 per acre. It was explained that this contract did not cover an easement upon the land of Mr. Castleberry lying contiguous to the land to be purchased in fee; due to the unwillingness of the grantor to execute an easement contract. ① It was, however, orally agreed that the grantor in the execution of the deed would enter into a covenant that if,

3

in time to come, the land shown by the District's Engineers to be land which will temporarily be submerged, in whole or in part, at times of abnormal flood, becomes actually submerged, and that such submergence proved actually to damage said land, or some part thereof, then that the District shall have an easement upon so much of said land as proves to be so damaged; for which easement the District shall yield and pay unto the Grantor, or his successors in title, the sum of Twenty-Five (\$25.00) Dollars per acre for such damaged land as is agricultural land, and at the rate of Fifteen (\$15.00) Dollars per acre for such damaged land as is grazing land. Further, that this covenant shall run with the land, and that there may be as many successive adjustments as may be shown to be required by a flood higher than any flood which may have given rise to a prior adjustment: It is understood that there may be as many such adjustments as experience with floods may require. Further, that the easements so to be acquired in the future shall be such as will perpetually thereafter release this District from claim or demand of any kind or character, arising from water coverage, or water levels. ①

(b) H. H. Flowers (written contract in file) to purchase in fee simple 79 acres of land, more or less, located in Wise County, Texas, at the rate of \$50.00 per acre. There is a special provision that the grantor was to lease the land for the year 1930 at \$1.00 per acre, payable in advance. This contract was subject to an oral agreement in regard to easement which was in all things identical with the agreement set forth with S. Castleberry.

(c) O. L. Kimbrough (written contract in file) to purchase in fee 21.86 acres of land at \$60.00 per acre. This contract bears notation as follows: "It is agreed that O. L. Kimbrough has leased for year 1930 at \$1.00 per acre".

(d) Mrs. C. T. Rowland (written contract in file) to purchase in fee 16.38 (including submergences and easement) acres at \$50.00 per acre.

(e) Mrs. Mary Morris (written contract in file) to purchase in fee simple 20 acres of land at \$50.00 per acre.

(f) M. M. Ford (written contract in file) to purchase in fee 51-1/3 acres at the rate of \$60.00 per acre. This contract bears notation as follows: "It is agreed that the grantor is to have lease for 1930 at \$1.00 per acre."

(g) G. W. Duke (written contract in file) to purchase in fee 47.93 acres at \$55.00 per acre: To purchase in easement on 35 acres at the rate of \$3.00 per acre.

(h) L. H. Hill (written contract in file) to purchase in fee 81.5 acres at \$50.00 per acre. This contract bears notation as follows: "It is agreed that L. H. Hill is to have lease on said land for 1930 at \$1.00 per acre."

Upon consideration of each of said proposals, Director Hogsett made a motion that the purchases and rentals proposed do be authorized and consummated, subject only to the usual conditions concerning the sufficiency of titles. This motion was seconded by Director Hickman: Upon a vote being taken, all Directors present voted for the motion and no director voted against the motion: It is so ordered.

There was no further business presented. The meeting was adjourned.

APPROVED:

As Vice President

As Secretary

"EXHIBIT A"
MINUTES OF FEB.
21, 1930

AUDIT REPORT

TARRANT COUNTY WATER CONTROL & IMPROVEMENT DIST NO 1

December 31-1929

PITNER & ADAMS

ACCOUNTANTS AND AUDITORS
1201 FORT WORTH NAT'L BANK BLDG.
FORT WORTH, TEXAS

AUDIT REPORT

TARRANT COUNTY WATER CONTROL & IMPROVEMENT DIST NO 1

December 31-1929

PITNER & ADAMS
ACCOUNTANTS AND AUDITORS
1201 FORT WORTH NAT'L BANK BLDG.
TELEPHONE 3-1814

AUDITS
SYSTEMS
INCOME TAX SERVICE

FORT WORTH, TEXAS

February 17th 1930

To the Directors of the
Tarrant County Water Control & Improvement Dist No 1
Fort Worth, Texas

Gentlemen:

As per your request we have made an audit of your books of account and record covering the year ended December 31st 1929, and submit results of examination as shown by exhibits and schedules included herewith as follows:

Balance Sheet
Receipts & Disbursements-All Funds
Detail of Disbursements for Land
Accounts Receivable
Accounts Payable
Analysis of Land Cost

FINANCIAL CONDITION

The Assets and Liabilities as of December 31-1929, shown in detail on Balance Sheet, are summarized as follows:

<u>ASSETS</u>		<u>LIABILITIES</u>	
Current	\$1,440,703.13	Current	\$ 73,261.81
Fixed	652,087.03	Funded	2,062,505.00
Sinking Fund	220,836.03	Deferred Income	830.04
Deferred Charges	68,441.51	Surplus	245,470.85
Totals	<u>2,382,067.70</u>		<u>2,382,067.70</u>

ASSETS

Balances in bank were verified in detail and reconciled with the records of the depository bank.

Accounts receivable represent advances for abstract deposits and expense and will be deducted from remittances when deals are closed.

We inspected deeds for land purchased, all being on hand and recorded except one from C.E. Gilmore for purchase of 86.22 acres. The check for this purchase \$2,155.50 was outstanding on January 31-1930 when the depository bank closed. If this deed is received and transaction is completed as shown, another check will of course have to be issued and the original one taken up.

Analysis of land cost, included herewith, takes into account all purchases to December 31-1929 on which any payment was made, except 48/140ths of 357 acres from Mrs. N.E. Hopper et al. This portion of the tract had not been purchased at December 31-1929 and no payment had been made on it. The other 92/140ths was completed at December 31-1929.

The cost of engineering data, maps and profiles is built up from the cost of prior years. All payments on engineering have been capitalized and the balance as shown represents the net payments to date of audit.

Equipment items are carried at book cost less depreciation, and are without inventory or appraisal by us.

Of the uncollected taxes \$19,084.13 was collected during December 1929 and was not remitted until January 1930, according to the records of the Tax Collector's office. As the collector does not report the collections by tax years and this information is not readily obtainable from the county records, it is not possible to report the uncollected taxes by years. This information is valuable and it will be necessary that you have it if the tax levy is ever divided between two or more funds.

Unexpired insurance represents the unearned portion of fire insurance and bond premiums.

The bond discount of \$70,000.00 is amortized on the basis of interest payments. For the year 1929 \$1,614.84 is charged off on the accrued bond interest for the year of \$62,505.00, the balance of \$68,385.16 being carried as a deferred charge.

LIABILITIES

A schedule of accounts payable is included herewith. We verified these items from your records but made no verification by correspondence with the creditors.

A complete record of the bonded debt is on hand in your office. The bonds are annual series on the level tax plan, the idea being that the payments of principal and interest will be about the same each year over the life of the bonds. The bonds mature from March 15th, 1933 to 1969 and the interest is due March 15th and Sept 15th each year ~~beginning~~ ^{beginning} March 15-1930 when interest for ten months \$83,340.00 will be due. The \$2,000,000.00 bonds issued and sold is a part of the \$6,500,000.00 authorized.

Farm rent for 1930 collected during 1929 is shown as deferred income.

We made no special investigation to ascertain the amount of any liabilities, either actual or contingent, if any, not shown by the books.

RECEIPTS & DISBURSEMENTS

All receipts of record were traced into the bank deposits and disbursements were verified by inspection of cancelled voucher checks, vouchers and deeds to land purchased.

We have suggested to Mr. Cheatham that he put in a numbered receipt record and issue receipts for all moneys received, retaining the carbon copy in permanent book form for the office records, and believe he has made arrangements to do this.

GENERAL

In addition to the regular audit we verified the bank accounts for the month of January 1930 and reconciled the balances at January 31-1930 the closing date of the depository bank.

We also inspected the depository bond securities as shown on January 31-1930 the date the bank closed, and found these in agreement with your record as furnished to us.

Your books and records were written up to date and in very good condition.

RMP

Respectfully submitted,

Pitner + Adams

TARRANT COUNTY WATER CONTROL & IMP DIST NO 1

BALANCE SHEET

December 31st 1929

ASSETS

CURRENT

Cash in Texas Natl Bank-Construction Fund	\$1,439,983.64	
Accounts Receivable-Per Schedule	719.49	\$1,440,703.13

FIXED

Land-In Fee		509,875.71	
Land-Perpetual Easement		686.82	
Engineering Data, Maps & Profiles-Cost		140,480.56	
River Gauge Station	\$ 415.56		
Less Depreciation	207.77	207.79	
Office Furniture & Fixtures	1,370.87		
Less Depreciation	534.72	836.15	652,087.03

SINKING FUND

Cash in Texas Natl Bank	43,257.48	
Uncollected Taxes-1925 to 1929	177,578.55	220,836.03

DEFERRED CHARGES

Unexpired Insurance Premiums	56.35	
Bond Discount-Amortized	68,385.16	68,441.51

Total Assets

2,382,067.70

LIABILITIES

CURRENT

Accounts Payable-Per Schedule	\$ 14.44	
Unpaid Balances on Land-Per Schedule	73,172.37	
Accrued Tax Collection Expense	75.00	\$ 73,261.81

FUNDED

Bonded Indebtedness	2,000,000.00	
Accrued Interest on Bonds	62,505.00	2,062,505.00

DEFERRED INCOME

Land Rentals for 1930 Collected	830.04	830.04
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Total

2,136,596.85

Surplus-Excess of Assets over Liabilities

245,470.85

Total

2,382,067.70

TARRANT COUNTY WATER

CASH RECEIPTS

Year ended

GENERAL FUND

Balances December 31-1928

\$ 279.71

R E C E I P T S

Sale of Funded Notes-Par	14,000.00
Sale of Velie Sedan Automobile	350.00
Refund Abstract Expense	29.50
Interest on Daily Bank Balances	33.10
Transfer from General Fund	-----
Sale of Series A Bonds-Par \$2,000,000.00	-----
Accrued Interest on Bonds Sold	-----
Bond Registration Fee	-----
Land Rentals	-----
Abstract Deposits Refunded	-----
Refund Taxes Paid-R.R.Robinson	-----
Taxes & Penalties	-----
Interest on Tax Collectors Bank Balances	-----
Refund Interest on Funded Notes	-----
Total Receipts	14,412.60
Total Balances Dec 31-1928 and Receipts	14,692.31
Disbursements-Per Schedule	14,692.31
Balances in Texas Natl Bank-December 31-1929	-----

CONTROL & IMP DIST NO 1

& DISBURSEMENTS

December 31-1929

<u>CONSTRUCTION FUND</u>	<u>INTEREST & SINKING FUND</u>	<u>TOTAL</u>
\$ -----	\$ 813.63	\$ 1,093.34
-----	-----	14,000.00
-----	-----	350.00
32.19	-----	61.69
22,758.88	472.71	23,264.69
166.68✓	-----	166.68
1,930,000.00✓	-----	1,930,000.00
-----	21,111.11	21,111.11
1.00✓	-----	1.00
398.63	-----	398.63
83.00	-----	83.00
33.96	-----	33.96
-----	109,251.54	109,251.54
-----	254.51	254.51
-----	142.64	142.64
<u>1,953,474.34</u>	<u>131,232.51</u>	<u>2,099,119.45</u>
<u>1,953,474.34</u>	<u>132,046.14</u>	<u>2,100,212.79</u>
<u>513,490.70</u>	<u>88,788.66</u>	<u>616,971.67</u>
<u>1,439,983.64</u>	<u>43,257.48</u>	<u>1,483,241.12</u>

DISBURSEMENTS

PREPARATION & SALE OF BONDS

Printing Proposal & Bid Forms	\$	24.00
Publication of Notice		120.00
Postage		9.27
Telephone & Telegrams		24.32
Printing Bonds		900.00
Express Charges on Bonds		176.65
Traveling Expense		147.96
Approving Opinion		1,000.00
Certified Copies of Approval		1.00
Totals		<u>2,403.20</u>

ENGINEERING

Hawley & Freese	-----
Daniel W. Mead	-----
River Gauging	133.00
Rain Observing	84.00
Totals	<u>217.00</u>

LAND DEPARTMENT

Land Purchased in Fee	-----
" " Perpetual Easement	-----
Salary Land Agent	-----
Traveling Expense-Land Agent	-----
Notary Fees	-----
Postage	-----
Abstract Expense & Recording Fees	-----
Telephone & Telegrams	-----
Stationery & Printing	-----
Automobile Expense	6.00
Totals	<u>6.00</u>

ASSESSING & COLLECTING TAXES

J.L. Wright-Assessing Taxes	-----
Legal Notice on Renditions	-----
L.P. Card-Collecting Taxes	-----
Bond Premium-Tax Collector	-----
Totals	<u>-----</u>

DIRECTORS

Directors Fees	-----
Official Bond Premiums	100.00
Recording Expense	2.00
Totals	<u>102.00</u>

LEGAL

Legal Services	7,291.66
Telephone & Telegrams	32.11
Totals	<u>7,323.77</u>

CONSTRUCTION FUND

INTEREST & SINKING FUND

TOTAL

\$	-----	\$	-----	\$	24.00
	-----		-----		120.00
	-----		-----		9.27
	-----		-----		24.32
	-----		-----		900.00
	-----		-----		176.65
	492.00		-----		639.96
	-----		-----		1,000.00
	5.00		-----		6.00
	<u>497.00</u>		<u>-----</u>		<u>2,900.20</u>
	62,500.00		-----		62,500.00
	2,490.62		-----		2,490.62
	368.00		-----		501.00
	36.00		-----		120.00
	<u>65,394.62</u>		<u>-----</u>		<u>65,611.62</u>
	435,415.44		-----		435,415.44
	686.82		-----		686.82
	742.50		-----		742.50
	505.80		-----		505.80
	5.00		-----		5.00
	1.00		-----		1.00
	97.75		-----		97.75
	15.23		-----		15.23
	56.01		-----		56.01
	-----		-----		6.00
	<u>437,525.55</u>		<u>-----</u>		<u>437,531.55</u>
	-----		1,750.00		1,750.00
	-----		5.88		5.88
	-----		1,800.00		1,800.00
	62.50		-----		62.50
	<u>62.50</u>		<u>3,555.88</u>		<u>3,618.38</u>
	360.00		-----		360.00
	-----		-----		100.00
	1.00		-----		3.00
	<u>361.00</u>		<u>-----</u>		<u>463.00</u>
	6,208.34		-----		13,500.00
	2.25		-----		34.36
	<u>6,210.59</u>		<u>-----</u>		<u>13,534.36</u>

GENERAL FUND

OFFICE

Salaries	\$ 2,030.00
Office Rent	332.00
Telephone & Telegrams	76.00
Postage	13.58
Stationery & Supplies	40.43
Insurance	20.68
Totals	<u>2,512.69</u>

ELECTION

Publishing Notice	191.64
Election Supplies & Delivering	547.98
Fees-Officials & Clerks	1,036.00
Rent of Polling Places	56.00
Totals	<u>1,831.62</u>

MISCELLANEOUS

Auditing	60.00
San Saba Case Expense	3.00
Tax Plan Notice	11.60
Depository Bids	20.40
Bond Record Expense	34.35
Bond Registration	-----
Transfer to Construction Fund	166.68
Office Furniture & Fixtures-Fan	-----
Abstract Deposits	-----
Abstract Expense for Owners	-----
Construction Bid Advertising	-----
Retirement of Funded Notes	-----
Interest on Funded Notes	-----
Accounts Payable-R.R.Robinson	-----
Totals	<u>296.03</u>

Total Disbursements

14,692.31

CONSTRUCTION FUND

INTEREST & SINKING FUND

TOTAL

\$ 1,517.00	\$ -----	\$ 3,547.00
166.00	-----	498.00
38.00	-----	114.00
16.00	-----	29.58
74.45	-----	114.88
-----	-----	20.68
<u>1,811.45</u>	<u>-----</u>	<u>4,324.14</u>
-----	-----	191.64
-----	-----	547.98
-----	-----	1,036.00
-----	-----	56.00
<u>-----</u>	<u>-----</u>	<u>1,831.62</u>
-----	-----	60.00
-----	-----	3.00
-----	-----	11.60
-----	-----	20.40
-----	-----	34.35
.35	-----	.35
-----	-----	166.68
22.00	-----	22.00
850.00	-----	850.00
647.28	-----	647.28
74.40	-----	74.40
-----	85,000.00	85,000.00
-----	232.78	232.78
33.96	-----	33.96
<u>1,627.99</u>	<u>85,232.78</u>	<u>87,156.80</u>
<u>513,490.70</u>	<u>88,788.66</u>	<u>616,971.67</u>

DETAIL OF DISBURSEMENTS FOR LAND PURCHASED

Date	From Whom	Purchases in Fee		Lake	Perpetual Easemen	
		Acres	Amount		Acres	Amount
9-18-29	Stock Yards Natl Bank	823.00	\$26,641.00	EM	---	\$ ---
9-27-29	J.L. & F.I. Roberson	111.36	5,854.40	"	---	---
10-4-29	W.M. & L.E. Dunaway	138.00	8,991.50	"	---	---
10-9-29	J.B. & J. Hoskins	146.37	8,764.70	"	---	---
10-10-29	E. & I. Smith	48.63	2,424.00	"	---	---
10-11-29	W.J. & N. Porter	52.00	3,072.50	"	---	---
10-15-29	A.G. & D. Alexander	15.47	912.73	"	17.95	53.85
10-29-29	J.L. & N. Pierce	62.50	3,680.00	"	2.29	6.87
10-29-29	J.A. & M.A. Culver	223.93	11,189.00	"	---	---
10-29-29	J.C. & I. Culver	108.82	5,429.50	"	---	---
11-12-29	O.C. & E. Hanna	114.30	2,750.00	B	---	---
11-12-29	W.T. & M. Smith	152.15	7,581.02	EM	---	---
11-18-29	A. Breckenridge	437.21	10,930.25	B	---	---
11-19-29	B.F. & C. Grubbs	197.01	5,417.77	B	---	---
11-26-29	Wm & M.E. Smith	4.13	230.30	EM	10.40	31.20
11-26-29	L.C. & A.C. Holt	57.56	2,870.50	EM	---	---
11-30-29	B & E.R. Floyd	114.30	2,750.00	B	---	---
11-30-29	V. Hanna etal	117.66	4,118.10	B	23.37	70.11
11-30-29	M.E. Easley etal	204.95	5,111.61	B	---	---
12-6-29	Cactus Hill L & C Co	2456.00	61,400.00	B	---	---
12-10-29	L.S. McDaniel etal	239.00	5,725.75	B	---	---
12-13-29	J.F. & A. Huddleston	87.19	3,443.94	EM	---	---
12-13-29	Mitchem, Musgrove etal	168.15	5,244.40	B	---	---
12-13-29	Mrs. Mary Hanna	114.30	2,734.76	B	---	---
12-13-29	C.E. Gilmore	86.22	2,155.50	B	---	---
12-17-29	E.A. & E. Corbett	99.40	5,069.40	EM	---	---
12-17-29	F.A. Eustace & Wife	50.75	1,515.00	EM	17.29	---
12-20-29	F.M. & N. Goode	12.62	526.90	EM	2.27	6.81
12-20-29	W.N. & S.L. Younger	279.50	13,378.00	EM	---	---
12-20-29	Mrs. M.B. McRee, Guardian et	87.86	5,348.96	EM	142.03	426.09
12-20-29	S & A Castleberry	929.78	27,893.40	B	---	---
12-20-29	C.E. Gilmore etal	81.66	1,551.54	B	---	---
12-24-29	K & N Reed	333.17	21,122.38	EM	---	---
12-24-29	R.B. & L.G. Morris	17.00	765.00	EM	---	---
12-31-29	S.R. & M. Ponder	25.00	1,000.00	EM	---	---
12-31-29	G.W. Buck etal	133.90	7,999.50	EM	---	---
12-31-29	W.A. & M.C. Lisby	10.36	466.20	EM	18.29	54.87
12-31-29	N.B. Sparks etal	106.02	1,325.25	B	---	---
12-31-29	W.D. Hodgson /etal	107.81	4,118.61	EM	7.72	23.16
12-31-29	W.O. Lisenby, R.R. Robinson	142.00	4,123.10	B	---	---
12-31-29*	Mrs. N.E. Hopper etal 92/140ths	357.00	7,023.63	B	---	---
12-31-29	Mrs. M.V. Rominger etal Part Payment	7744.01	120,892.41	B	---	---
12-31-29	A.P. Wilkerson etal	214.00	4,280.00	B	---	---
12-31-29	G.W. Tippens etal	130.27	7,592.93	EM	4.62	13.86
	Totals	<u>17,142.32</u>	<u>435,415.44</u>		<u>246.23</u>	<u>686.82</u>

NB: Deed from C.E. Gilmore 86.22 Acres \$2,155.50 not on hand, check was still outstanding when Texas Natl Bank closed on Jan 31st 1930.

* Balance of 48/140ths of 357 acres had not been purchased at December 31-1929 Other balances owing at December 31st 1929 on purchases listed above are included in accounts payable. -11-

ACCOUNTS RECEIVABLE

	<u>Sundry Advances</u>	<u>Abstract Deposits</u>
W.U.Blocker	\$ 5.64	\$ 35.00
I.W.Cole	7.50	202.00
Q.K.Dent	15.00	
W.M.Dunaway	8.50	
A.Gant	11.50	
P.T.Gribble	30.05	
O.A.Hiett	7.50	83.00
W.H.Hill	14.50	83.00
A.E.Huffhines	9.00	
R.W.Jackson	13.00	
H.J.Lisenby	9.33	
O.G.Lowry	7.50	
C.O. & M.V.Rominger	34.40	100.00
Washburn Estate	43.07	
Totals	<u>216.49</u>	<u>503.00</u>

Above amounts are to be deducted from payments for land when deals are completed.

ACCOUNTS PAYABLE

Mary Hanna	\$ 8.94	
W.T.Smith	5.50	\$ 14.44
On Land Purchased:		
W.M.Dunaway	315.00	
Guardian for B & O McDaniel, Minors	221.28	
C.O. & M.V.Rominger	<u>72,636.09</u>	73,172.37

ANALYSIS OF LAND COST

Cash Disbursed-per schedule	\$435,415.44
Unpaid Balances-per schedule	73,172.37
Land Rentals Deducted from Remittances	581.41
Other Deductions for Abstract Deposits, Abstract Expense and Recording	<u>706.49</u>
Land in Fee Cost per Balance Sheet	<u>509,875.71</u> *

* This amount does not include 48/140ths of 357 acres from Mrs.N.E.Hopper et al, as this portion had not been purchased at December 31-1929.

"EXHIBIT B"
 VOUCHERS #1865 to #1929
 INCLUSIVE, ALLOWED SATURDAY MEETING HELD
 FEBRUARY 21, 1930.

NUMBER	ISSUED TO	COVERING	AMOUNT
1865	Glen Kelly	Rain observing	3.00
1866	Wayne Allen	Rain observing	3.00
1867	Grace Bovelie	Rain observing	2153.00
1868	Jacksboro National Bank	Land Purchase - C.E.Gilmore	2155.50
1869	S. R.Ponder & Mary Ponder	Land Purchase	1000.00
1870	C. A. Hickman	Directors Fees	40.00
1871	G. W. Duke	Salary & Expense	150.80
1872	G. W. Tippens	Refund Land Rental	130.27
1873	Continental State Bank, Boyd Texas	Easement - Mrs. M.F.Slimp	49.05
1874	Q.K.Dent & G.G.Dent	Land Purchase	5159.65
1875	South Tex. Commercial Natl, Houston	Land Purchase	1965.36
1876	First National Bank	Land Purchase - K.L.Buckner	922.12
1877	Federal Land Bank of Houston	Loan #17254 - I.W.Oble	2164.48
1878	W. H. Hill	Land Purchase - W.H.Hill	43.09
1879	Federal Land Bank of Houston	Loan #2008 - W.H.Hill	1091.03
1880	Kirby Smith, Clerk District Court Jefferson County, Texas	Certified copy Decree of Divorce W.H.Hill vs. Ethel Hill	1.25
1881	L.P.Card, Tax Collector	Taxes on W.H.Hill land	138.58
1882	First State Bank of Newark	Land purchase - L.C.Holt	882.12
1883	J.D.Craft & Minnie Craft	Land Purchase	17467.82
1884	W.R.Bennett	Directors Fees	40.00
1885	E.E.Bewley	Directors Fees	50.00
1886	W.K.Stripling	Directors Fees	60.00
1887	C.A.Hickman	Directors Fees	60.00
1888	Joe B. Hogsett	Directors Fees	60.00
1889	Sidney L. Samuels	Legal Services	416.66
1890	Ireland Hampton	Legal Services	625.00
1891	Ed B. Cheatham	Salary	200.00
1892	Alice McConnell	Salary	125.00
1893	G.W.Duke	Salary and Expense	62.50
1894	W.H.Briles	River Gauging	10.00
1895	A.W.McDonald, Secretary State Board of Water Engineers	Measurement Stream Flows	100.00
1896	Ft.Worth Record Telegram	Bids for Constructions	260.60
1897	Chester Hollis, Co. Clk Tarrant Co.	Recording Instruments	52.50
1898	Mitchell, Gartner & Walton	Am.Surety Policies	62.50
1899	Ritchie-Cartan & Turner Co. Inc.	Office Supplies	13.00
1900	Sorrels & Johnson Furniture Co.	Election Supplies, etc.	104.00
1901	Stafford-Lowdon Company	Election Supplies	350.00
1902	H.Leon McClurkin, Co. Clk. Jack Co.	Recording Fees	3.75
1903	The Ft.Worth & Tarrant Co. Abstract Co.	Abstracts	20.00
1904	Home Abstract Company	Abstract -	10.00
1905	The Johnson Brothers Co.	Abstract	14.00
1906	Cates Abstract Company	Abstracts	132.73
1907	Lory D.White, Co. Clk. Wise County	Recording Fees	43.00
1908	L.P.Card, Tax Collector	Payment as per Contract	300.00
1909	Southwestern Bell Tel. Co.	Exchange Service & Toll	19.05
1910	Wm. Capps Building Co.	Office Rent, February	41.50
1911	Hawley & Freese	Payment on Account	30000.00
1912	Federal Land Bank of Houston	Interest on Loans	12.00
1913	Eva J. Durham	Stenographic Services	2.50
1914	First National Bank	Deposit on abstract	67.00
1915	W.T.Smith	Refund check	5.50
1916	R.R.Robinson	Refund, acct. taxes previously paid by Mrs. Lisenby	33.96
1917	Continental Natl. Bank	Taxes Bridgeport Ind. School Dist.	129.40
1918	First National Bank	Draft by Federal Land Bank of Houston, Abstract Deposit	89.00
1919	Louetha Powers	Stenographic Services	30.00
1920	Mrs. Lennie Kidd	Land Purchase	1644.36
1921	Federal Land Bank of Houston	Loan #62648, Mrs. Lennie Kidd	831.14
1922	Frank Turner and Belle Turner	Land Purchase	4825.00
1923	First State Bank, Newark, Texas	Land Purchase	1575.72
1924	John L. Hill	Land Purchase	4540.00
1925	Burch & Woodruff	V.L. Notes on John L. Hill Land	500.00
1926	Henry Exall	Land Purchase	1950.00
1927	O.G.Lowry and Alleen Lowry	Land Purchase	5074.00
1928	First National Bank	T.H.Hopper-Land Purchase	870.82
1929	W.N.Moore, Postmaster	Stamps	5.00

T O T A L

\$ 88,791.31

"EXHIBIT B"
 VOUCHERS #1831 to #1864,
 INCLUSIVE, ALLOWED SINCE MEETING HELD
 ON JANUARY 7, 1930.

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1831	First National Bank, Rhome, Texas	Land Purchase - W. W. Morris	1282.50
1832	First National Bank, Rhome, Texas	Land Purchase - Ben C. Dossey	1282.50
1833	First National Bank, Rhome, Texas	Land Purchase - R. S. Morris	1282.50
1834	First National Bank, Rhome, Texas	Land Purchase - J. P. Morris	1282.50
1835	W.M.Dunaway & Lillie B. Dunaway	Land Purchase	189.00
1836	G.W.Tippens	Refund land rental	130.27
1837	W.C.Huddleston and Abbie	Land Purchase	2483.21
1838	Continental State Bank, Boyd, Texas	Easement - Mrs.M.F.Slimp	49.05
1839	First National Bank, Rhome, Texas	Land Purchase - R. L. Bryan	800.00
1840	CANCELLED		CANCELLED
1841	Q.K.Dent and G.G.Dent	Land Purchase	5159.65
1842	First National Bank, Bridgeport	Land Purchase - J.A.Liles et al	11625.00
1843	South Tex. Commercial Natl Bank Houston, Texas	Land Purchase	1965.36
1844	Ft.Worth National Bank	Land Purchase - I.W.Cole	26757.87
1845	Federal Land Bank of Houston	Loan #17254 - I.W.Cole	2164.48
1846	Ft.Worth National Bank	Land Purchase - Mary W.Hicks	29,783.53
1847	Ft.Worth National Bank	Land Purchase - Mary W.Hicks	8907.44
1848	Dallas Joint Stock Land Bank	Land Purchase - Mary W.Hicks	7933.93
1849	Ft.Worth National Bank	Land Purchase - C.O.Rominger	2769.72
1850	First State Bank, Newark	Land Purchase - Mrs.O.A.Hiett	4286.85
1851	Federal Land Bank of Houston	Land Purchase - O.A.Hiett	3595.49
1852	Virginia Stieren	Stenographic Service	70.00
1853	First National Bank	Land Purchase - K. L. Buckner	922.12
1854	W. H. Hill	Land Purchase	43.09
1855	Federal Land Bank of Houston	Land Purchase - W.H.Hill	1091.03
1856	E.Kirby Smith, Clerk, District Court Jefferson Co., Texas.	Certified copy Decree of Divorce W.H.Hill vs. Ethel Hill	1.25
1857	L.P.Card, Tax Collector	Taxes on W.H.Hill land	138.58
1858	First State Bank of Newark	Land Purchase - L.C.Holt	882.12
1859	Texas National Bank	Abstract deposit -Lennie Kidd	77.00
1860	CANCELLED		CANCELLED
1861	C.O.& M.V.Rominger	Land Purchase	5094.74
1862	J.D.Craft & Minnie Craft	Land Purchase	17467.82
1863	CANCELLED		CANCELLED
1864	CANCELLED		CANCELLED
T O T A L			\$139,518.60

DISTRIBUTION OF VOUCHERS #1831 TO #1864, BOTH INCLUSIVE

Land Account	\$139,241.33
Refund Land Rental	130.27
Abstract Deposit	77.00
Office	70.00
T O T A L	<u>\$139,518.60</u>

(Vouchers #1831 to #1864, inclusive, were drawn on the Texas National Bank of Fort Worth)

DISTRIBUTION OF VOUCHERS #1865 TO
1883, INCLUSIVE

Directors	\$ 40.00
River Gauging	9.00
Land Department	150.80
Land Purchases	33,040.05
Refund: Land Rented	<u>130.27</u>
 T O T A L	 \$33,370.12

DISTRIBUTION OF VOUCHERS #1884 TO
1929, INCLUSIVE

Directors	\$ 332.50
Legal Services	1,041.66
Office	426.50
Land Department	72.05
Stream Flow Measurement	110.00
Construction Bids	123.50
Election Expense	591.10
Abstract & Recording	287.98
Tax Collection Expense	300.00
Engineering	30,000.00
Abstract Deposits	156.00
Refunds	39.46
Land Purchases	<u>21,940.44</u>
 T O T A L	 \$55,421.19

S U M M A R Y

VOUCHERS #1865 TO 1883, INCLUSIVE:	\$33,370.12
VOUCHERS #1884 TO 1929, INCLUSIVE:	<u>55,421.19</u>
 G R A N D T O T A L	 \$88,791.31

(Vouchers #1865 to 1883, inclusive, issued in lieu of un-
paid checks previously drawn on Texas National Bank)

CONDITION OF FUNDS FEBRUARY 20,
1 9 3 0

	CONSTRUCTION FUND	INTEREST & SINKING FUND
CONTINENTAL NATIONAL BANK:		
Receipts: Proceeds Sale of Depository Security Bonds	\$ 511,603.55	-----.-
Disbursements: Vouchers #1865 to 1907, Incl. Vouchers #1909 to 1929, Incl.	88,491.31	-----.-
Book Balance February 20, 1930	\$ 423,112.24	-----.-
 FIRST NATIONAL BANK:		
Receipts: Proceeds Sale of Depository Security Bonds	\$347049.51	
Land Rental	533.33	-----.-
Disbursements:	NONE	-----.-
Book Balance February 20, 1930	\$ 347,582.84	-----.-
 FORT WORTH NATIONAL BANK		
Receipts: Proceeds Sale of Depository Security Bonds	\$ 350,000.00	\$62,323.99
Disbursements	NONE	Vo. #1908 300.00
Book Balance February 20, 1930	\$ 350,000.00	\$62,023.99

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

BONDS #1 TO #2000, INCLUSIVE- "SERIES A"; OUTSTANDING	\$2,000,000.00
UNISSUED BONDS	4,500,000.00
T O T A L	\$6,500,000.00

C O M P A R I S O N
DEPOSITORY SECURITY AND DISTRICT FUNDS

BOOK BALANCE OF:	CONTINENTAL NATIONAL BANK	FIRST NATIONAL BANK	FORT WORTH NATIONAL BANK
CONSTRUCTION FUND:	\$423,112.24	\$ 347,582.84	\$ 350,000.00
INTEREST AND SINKING FUND:	-----.-	-----.-	62,023.99
T O T A L S	\$423,112.24	\$ 347,582.84	\$ 412,023.99
DEPOSITORY SECURITY	600,000.00	450,000.00	420,000.00
EXCESS: DEPOSITORY SECURITY	\$176,887.76	\$ 102,417.16	\$ 7,976.01

S U M M A R Y

	CONSTRUCTION FUND	INTEREST & SINKING FUND
CONTINENTAL NATIONAL BANK	\$ 423,112.24	-----.-
FIRST NATIONAL BANK	347,582.84	-----.-
FORT WORTH NATIONAL BANK	350,000.00	\$ 62,023.99
T O T A L S	\$1,120,695.08	\$ 62,023.99